

NYSARH 2020 Year-End Budget Projection Narrative

September 2020 Financials

- \$833,675 (Total Earned Revenue through Sept. 2020) - \$780,829 (Total Accrued Expenses through Sept. 2020) = \$52,847 (Total Net Income through Sept. 2020)

2020 NYSARH Operating Budget

- \$1,220,612 (Total 2020 Budget Revenue) - \$1,191,008 (Total 2020 Budget Expenditures) = \$29,604 (Total 2020 Budgeted Net Income)

Conservative Year-End Projection

- This scenario considers NYSARH not receiving any remaining funds from the NYS Comptroller's office. NYSARH would have a total of \$267,524 in unpaid RHN and RAH expense vouchers received; This scenario includes a 10% administrative fee of \$29,548 paid back to NYS Comptroller's office for the prepaid administrative fees (\$110,000 total) regarding the remaining RHN and RAH expense vouchers (\$267,524) and the 3 vouchers not submitted (\$27,959).
- \$539,093 (Total Projected Revenues) - \$529,297 (Total Projected Expenditures) = \$9,796 (Total Projected Net Income)

NYSARH 2020 Year End Budget Projection

January 1, 2020 - December 31, 2020

	<u>September 2020</u>	<u>Projection 2020 (Conservative)</u>	<u>Budget 2020</u>
Ordinary Income/Expense			
Income			
Donations	\$0.00	\$25.00	\$500.00
Contract Income	\$1,765.00	\$1,765.00	\$3,530.00
Sponsorship Income	\$10,000.00	\$10,000.00	\$53,395.00
Registrations Income	\$4,805.00	\$4,805.00	\$30,639.00
Exhibitors Income	\$1,500.00	\$1,500.00	\$7,665.00
Advertisers Income	\$1,100.00	\$1,100.00	\$0.00
Grant Income		\$670.00	
Legislative Grant	\$788,200.10	\$491,127.34	\$1,088,333.33
NRHA Annual	\$9,500.00	\$9,500.00	\$9,500.00
Total Grant Income	\$797,700.10	\$501,297.34	\$1,097,833.33
Membership Dues			
Individual	\$1,482.92	\$1,713.71	\$1,800.00
Organizational	\$11,842.92	\$13,027.21	\$24,200.00
Student	\$110.84	\$121.92	\$1,000.00
Membership Dues - Other	\$13,436.68	-\$130.00	\$0.00
Total Membership Dues		\$14,732.85	\$27,000.00
Other Income	\$1,700.00		
CBO Consortium of Upstate NY	\$550.00	\$1,700.00	\$0.00
Other Income - Other	\$2,250.00	\$800.00	\$0.00
Total Other Income	\$1,118.66	\$2,500.00	\$0.00
Interest Income	\$833,675.44	\$1,367.70	\$50.00
Total Income	\$833,675.44	\$539,092.89	\$50.00
Gross Profit	\$833,675.44	\$539,092.89	\$1,220,612.33
Expense			
Strategic Planning Exp.	1870	\$3,900.00	\$2,000.00
Annual Conference			
Web Fees & Licenses	2055.97	\$2,055.97	\$0.00
Supplies	\$50.00	\$50.00	\$0.00
Total Annual Conference	\$2,105.97	\$2,105.97	\$30,300.00
Operating Expenses			
RAH Vouchers	\$318,992.54	\$146,837.36	\$495,000.00
RHN Voucher	\$370,874.22	\$275,504.97	\$495,000.00
Registrations Expense			
NRHA Policy Institute	\$4,673.00	\$4,673.00	\$0.00
Registrations Expense - Other	\$393.00	\$393.00	\$0.00
Total Registrations Expense	\$5,066.00	\$5,066.00	\$0.00
Travel Expenses			
Advocacy	\$597.24	\$597.24	\$0.00
NHRA Policy Institute	\$8,228.49	\$8,228.49	\$0.00
NRHA Annual Meeting/Education	\$1,474.74	\$1,474.74	\$0.00
Staff Travel	\$36.98	\$36.98	\$0.00
Travel Expenses - Other	-\$4.75	-\$4.75	\$23,750.00
Total Travel Expenses	\$10,332.70	\$10,332.70	\$23,750.00
Miscellaneous Expense	\$0.00	\$44.28	\$0.00
Bank & Credit Card Fees	\$360.18	\$425.74	\$1,200.00
Professional Fees/Services			
Consulting/Strategic Planning	\$1,500.00	\$1,500.00	\$0.00
Audit	\$5,475.00	\$5,475.00	\$5,700.00
Total Professional Fees/Services	\$6,975.00	\$6,975.00	\$5,700.00
Stipends/Facilitation Fees	\$0.00	\$670.00	\$0.00
Board/Committee Meetings	\$421.20	\$421.20	\$0.00
Board Training Expense	\$0.00	\$750.00	\$2,000.00
Telephone/Conference Call	\$1,664.05	\$1,664.65	\$0.00
Supplies	\$304.93	\$500.00	\$1,500.00
Marketing	\$702.91	\$949.90	\$4,000.00
Postage	\$116.98	\$150.00	\$300.00
Printing	\$110.14	\$110.14	\$4,250.00
Member. Dues and Subscriptions	\$675.00	\$675.00	\$13,875.00
Insurance	\$497.80	\$705.00	\$3,000.00
Staff Services Contract	\$59,758.33	\$71,509.33	\$72,683.33
Total Operating Expenses	\$776,852.58	\$523,291.27	\$1,118,325.00
Total Expense	\$780,828.55	\$529,297.24	\$1,191,008.33
Net Ordinary Income	\$52,846.89	\$9,795.65	\$29,604.00