

NYSARH 2019 Profit & Loss
NYSARH 2020 April Profit & Loss and Balance Sheet
Notes to Board of Director's Financials: 05/18/2020

Please note the following regarding the NYSARH 2019 Profit & Loss, and the April 2020 Profit & Loss and Balance Sheet Statements:

- We are providing the following financial statements as requested by representatives of the NYSARH Board of Directors. However, please be aware that doing so goes against the advisement of the NYSARH auditors who have recommended that the 2019 financials be first closed to ensure accurate reporting.
- Please be aware that the following 2019 and 2020 financials are inaccurate for the following reasons:
 - 2019 auditor's adjustments have not been made.
 - 2019 fiscal year has not been officially closed out due to not receiving adjustments thus far.
- Although the following 2019 and 2020 financial reports are likely not substantially inaccurate, they are not official figures and should not be considered or treated as such. Official 2019 and 2020 financial reports will be submitted to the NYSARH Finance Committee as soon as they become available to us. At that time, the NYSARH Board may wish to ensure the complete and proper disposal of the inaccurate reports to avoid any misrepresentation or confusion. We have watermarked the following reports to assist in this process.
- There has been a delay in 2019 year-end reporting, and 2020 reporting due to the following:
 - The Board of Directors did not approve the 2019 auditors until February 3, 2020. Immediately upon approval at the Board meeting, NYSARH staff engaged with the auditors at PMVH regarding the details of the 2019 NYSARH audit.
 - COVID-19 has our auditors and staff working remotely, making the 2019 NYSARH audit a virtual one. All documents must be scanned and uploaded to the auditors' portal. All questions must be answered via email per the auditors. This process is out of our control and has slowed the audit process.

NYSARH Profit Loss
January through December 2019

Jan - Dec 19

Ordinary Income/Expense

Income	
Sponsorship Income	45,125.00
Registrations Income	27,900.00
Exhibitors Income	7,300.00
Advertisers Income	4,175.00
Grant Income	
NRHA Grant Membership Growth	4,829.00
SRHA Veterans Edu. Sess.	2,335.00
NRHA All of Us	4,345.00
NRHA Annual	9,500.00
Grant Income - Other	284,360.99
Total Grant Income	<u>305,369.99</u>
Membership Dues	
Individual	1,563.33
Organizational	8,227.50
Student	245.00
Total Membership Dues	<u>10,035.83</u>
Other Income	
CBO Consortium of Upstate NY	1,500.00
Other Income - Other	4,720.03
Total Other Income	<u>6,220.03</u>
Interest Income	9.67
Total Income	<u>406,135.52</u>
Gross Profit	406,135.52
Expense	
Focus Group Expenses	579.00
Annual Conference	
Supplies	255.54
Participant Engagement	300.00
Awards and Program Printing	1,487.52
Facility	
Facility Expense	13,145.57
Facility Deposit	2,500.00
Total Facility	<u>15,645.57</u>
Networking Event	2,837.00
Promotional Items	725.69
Speaker Fees	2,956.62
Total Annual Conference	<u>24,207.94</u>
Operating Expenses	
RAH Vouchers	152,026.46
RHN Voucher	120,167.87
Registrations Expense	
NRHA Policy Institute	596.50
Total Registrations Expense	<u>596.50</u>

NYSARH Profit Loss
January through December 2019

Jan - Dec 19

Travel Expenses	
NRHA Community Cooperative	88.16
NHRA Policy Institute	1,462.15
NRHA Annual Meeting/Education	1,197.63
Staff Travel	221.30
Travel Expenses - Other	26.68
Total Travel Expenses	<u>2,995.92</u>
Bank & Credit Card Fees	1,018.93
Professional Fees/Services	
Audit	7,900.00
IT Support Fees	22.50
Membership Management HW APS	1,500.00
Website	211.15
Total Professional Fees/Services	<u>9,633.65</u>
Supplies	125.67
Marketing	
NRHA All of Us Expense	2,628.00
Promotion and Sponsorship	290.47
Marketing - Other	448.54
Total Marketing	<u>3,367.01</u>
Postage	37.75
Printing	571.24
Member. Dues and Subscriptions	9.75
Insurance	704.00
Staff Services Contract	59,416.03
Total Operating Expenses	<u>350,670.78</u>
Total Expense	<u>375,457.72</u>
Net Ordinary Income	<u>30,677.80</u>
Net Income	<u><u>30,677.80</u></u>

Profit & Loss
 January through April 2020
Jan - Apr 20

Ordinary Income/Expense	
Income	
Contract Income	1,765.00
Grant Income	
Legislative Grant	816,139.01
NRHA Annual	9,500.00
Total Grant Income	<u>825,639.01</u>
Membership Dues	
Individual	1,250.42
Organizational	10,304.17
Student	80.83
Total Membership Dues	<u>11,635.42</u>
Other Income	
CBO Consortium of Upstate NY	1,300.00
Total Other Income	<u>1,300.00</u>
Interest Income	419.55
Total Income	<u>840,758.98</u>
Gross Profit	<u>840,758.98</u>
Expense	
Operating Expenses	
RAH Vouchers	262,585.54
RHN Voucher	357,789.13
Registrations Expense	
NRHA Policy Institute	4,673.00
Total Registrations Expense	<u>4,673.00</u>
Travel Expenses	
Advocacy	597.24
NHRA Policy Institute	7,979.99
Staff Travel	36.98
Travel Expenses - Other	-4.75
Total Travel Expenses	<u>8,609.46</u>
Bank & Credit Card Fees	66.87
Board/Committee Meetings	421.20
Telephone/Conference Call	149.90
Supplies	304.93
Marketing	65.90
Postage	54.16
Printing	110.14
Member. Dues and Subscriptions	675.00
Staff Services Contract	39,000.00
Total Operating Expenses	<u>674,505.23</u>
Total Expense	<u>674,505.23</u>
Net Ordinary Income	<u>166,253.75</u>
Net Income	<u><u>166,253.75</u></u>

Balance Sheet
 As of April 30, 2020

	<u>Apr 30, 20</u>	<u>May 14, 20</u>
ASSETS		
Current Assets		
Checking/Savings		
NYSARH Gold Money Mrkt Savings	258,649.54	258649.54
NYSARH Checking	64,397.01	74123.53
NYSARH PayPal	854.03	946.26
Total Checking/Savings	<u>323,900.58</u>	<u>333,719.33</u>
Accounts Receivable		
Accounts Receivable	<u>427,337.67</u>	
Other Current Assets		
Prepaid Expenses		
Prepaid Annual Insurance	<u>281.60</u>	
Total Current Assets	<u>751,519.85</u>	
TOTAL ASSETS	<u><u>751,519.85</u></u>	
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	<u>482,101.89</u>	
Other Current Liabilities		
Deferred Revenue		
Membership Revenue		
Student	4.17	
Individual	31.25	
Organizational	668.33	
Total Membership Revenue	<u>703.75</u>	
Total Current Liabilities	<u>482,805.64</u>	
Total Liabilities	482,805.64	
Equity		
Retained Earnings	102,460.46	
Net Income	<u>166,253.75</u>	
Total Equity	<u>268,714.21</u>	
TOTAL LIABILITIES & EQUITY	<u><u>751,519.85</u></u>	

Unaudited & Unofficial Financials