

NYSARH Checking Account Balance Policy:

The New York State Association for Rural Health's primary checking account should hold a \$50,000.00 balance. Once NYSARH's primary checking account obtains a balance above \$50,000.00, the Accounting Manager will notify the President, Finance Committee Chair, as well as the Director, Administrative services. The Accounting Manager will provide the surplus amount located in the primary checking and suggest a transfer amount to the NYSARH Saving's account. Upon the approval of the President and/or Finance Committee Chair, the Accounting Manager will instruct the Director, Administrative services to transfer these funds from the primary checking account to the savings account, where a higher interest rate will be applied to these funds.

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