



**New York State Association for Rural Health
Finance Committee Meeting
August 23, 2019
Via Tele-Conference**

P = Present E = Excused

Richard Kazel, Treasurer	P	Helen Evans	P
Michael Pease	E	Richard Merchant	P
Sara Wall Bollinger	P	Katie Rafferty	P
Karin Blackburn	P	Nancy McGraw	P
		Mary Zelazny	P

Topic	Discussion	Conclusions	Action
Call to Order Richard Kazel, Finance Committee Chair	Meeting convened at 1:00PM		
Agenda Modifications	None.		
2017 IRS Update Richard Kazel, Finance Committee Chair	Richard K. updated the committee regarding the CHAR 500 and 990EZ. The IRS has received the 2017 and 2018 documents, but they were filed late. NYSARH has now been penalized \$2,928.00. FM has submitted a rebuttal letter on our behalf. Katie will continue to work with FM to ensure this continues to move forward. This was budgeted for last year in preparation for this possible penalty.		
2019 Financial Report Richard Kazel, Finance Committee Chair	January 1 – July 31, 2019 Financial Report Ongoing trials and tribulations that have been experienced relative to the movement of financials from Kathy Carpenter to Seven Valleys and where NYSARH is to date, which means there is no finalized 2019 Financial Report for today’s meeting. Karin and Katie prepared a document which outlines the timeline of things that have occurred, errors that were made, trials and tribulations of reconciliations. Katie will provide the 2019 Financial Report through the end of July 2019 by September 13, 2019.		Katie will email 2019 Financial Report through the end of July 2019 by 9/13/19.

	<p>Katie provided balances through July 31, 2019:</p> <p>Checking: \$47,813 Savings: \$19,343 PayPal: \$20,977 Total: \$88,133</p> <p>Many struggles can be contributed to the delay and lack of helpfulness by FM. FM has now informed Katie that there will be an additional charge of \$500 - \$1,000 for back and forth email correspondence the occurred for the closing out of 2017 and 2018 processes.</p> <p>Membership Revenue to Date</p> <p>Katie is still working on finalizing this information. When it is ready to be shared with the Finance Committee, she will send it out.</p> <p>Conference Revenue to Date</p> <p>Katie provided an update on conference revenue as of 8/21/19:</p> <table border="1"> <thead> <tr> <th></th> <th>Actual 2019</th> <th>Budget</th> </tr> </thead> <tbody> <tr> <td>Advertisers</td> <td>\$4,175.00</td> <td>\$2,000.00</td> </tr> <tr> <td>Exhibitors</td> <td>\$7,050.00</td> <td>\$2,500.00</td> </tr> <tr> <td>Sponsorships</td> <td>\$45,725.00</td> <td>\$44,500.00</td> </tr> <tr> <td>Registrations</td> <td>\$19,980.00</td> <td>\$28,550.00</td> </tr> <tr> <td>Total</td> <td>\$76,930.00</td> <td>\$77,550.00</td> </tr> </tbody> </table>		Actual 2019	Budget	Advertisers	\$4,175.00	\$2,000.00	Exhibitors	\$7,050.00	\$2,500.00	Sponsorships	\$45,725.00	\$44,500.00	Registrations	\$19,980.00	\$28,550.00	Total	\$76,930.00	\$77,550.00		
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<p>Freed Maxick Issues Richard Kazel, Finance Committee Chair</p>	<p>Many of the struggles that Katie has been experiencing during the process of closing out 2016 - 2018 and starting 2019 financials can be contributed to the delay and lack of helpfulness by FM. FM has informed Katie that there will be an additional charge of \$500 - \$1,000 for the back and forth email correspondence that occurred for the closing out of 2016 – 2018.</p> <p>There have been past discussions about moving away from FM, it might be a good idea to go back to the competitive bid process. Richard K. and Katie suggest we start the bid process October 1st.</p> <p>Motion to make a recommendation to the EC for new auditing firm. <i>(Zelazny/Evans)</i></p>																				

Adjourn Richard Kazel, Finance Committee Chair	Motion to adjourn at 2:58pm (<i>Evans/Merchant</i>)		
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Respectfully submitted by Karin Blackburn, August 27, 2019.